

CAPITALAND RETAIL CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

PROXY FORM

Extraordinary General Meeting

IMPORTANT:

1. For investors holding units of CapitaLand Retail China Trust (“Units”) through a relevant intermediary and CPF/SRS investors, this Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. Such investors should approach their relevant intermediary as soon as possible to specify voting instructions. CPF and SRS investors who wish to appoint the Chairman of the EGM (as defined below) as proxy should approach their respective CPF agent bank or SRS operator to submit their votes by 5.00 p.m. (Singapore time) on 10 December 2020, being at least 7 working days before the date of the EGM (please see Note 7 of the Notice of EGM for the definition of “relevant intermediary”).
2. The EGM will be held via electronic means.
3. **PLEASE READ THE NOTES TO THE PROXY FORM.**

Personal data privacy

By submitting an instrument appointing the Chairman of the EGM as proxy, the Unitholder (as defined below) accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 4 December 2020.

I/We _____ (Name),

_____ (NRIC/Passport/Company Registration Number)

of _____ (Address)

being a unitholder/unitholders of CapitaLand Retail China Trust (“CRCT” and unitholders of CRCT, “Unitholders”), hereby appoint the Chairman of the Extraordinary General Meeting of Unitholders (the “EGM”) as my/our proxy to attend, speak and vote for me/us on my/our behalf at the EGM to be convened and held by electronic means on Tuesday, 22 December 2020 at 2.30 p.m. (Singapore time), and at any adjournment thereof.

I/We direct the Chairman of the EGM to vote for or against, or to abstain from voting on, the resolution to be proposed at the EGM as indicated hereunder. In appointing the Chairman of the EGM as proxy, a Unitholder must give specific instructions as to voting, or abstention from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

| No | Ordinary Resolution | For* | Against* | Abstain* |
|----|--|------|----------|----------|
| 1 | To approve the proposed acquisition of the respective interests in the companies which hold Ascendas Xinsu Portfolio, Ascendas Innovation Towers, Ascendas Innovation Hub and Singapore-Hangzhou Science & Technology Park Phase I and Phase II and Rock Square as an interested person transaction. | | | |

*If you wish the Chairman of the EGM as your proxy to cast all your votes “For” or “Against” a resolution, please indicate with a “√” within the relevant box provided. Alternatively, please indicate the number of votes as appropriate. If you wish the Chairman of the EGM as your proxy to abstain from voting on a resolution, please indicate with a “√” in the “Abstain” box provided. Alternatively, please indicate the number of votes that the Chairman of the EGM as your proxy is directed to abstain from voting.

Dated this _____ day of _____ 2020

Total Number of Units Held

Signature(s) of Unitholder(s)/Common Seal of Corporate Unitholder

IMPORTANT: PLEASE READ NOTES TO PROXY FORM ON REVERSE PAGE



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Affix
Postage
Stamp

CapitaLand Retail China Trust Management Limited
(as manager of CapitaLand Retail China Trust)
c/o Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

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1. **Due to the current COVID-19 situation in Singapore, Unitholders will not be able to attend the EGM in person.** Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions at the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out below and in the accompanying Circular dated 4 December 2020. This circular may be accessed at CRCT's website at the URL <https://investor.crct.com.sg/agm-egm.html>, and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/prospectus-circulars-offer-documents>.
2. CPF and SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF agent bank or SRS operator to submit their votes 5.00 p.m. on 10 December 2020 (Singapore time), being at least 7 working days before the date of the EGM.
3. The Chairman of the EGM, as proxy, need not be a Unitholder.
4. The Proxy Form must be submitted to the Manager c/o the Unit Registrar Boardroom Corporate & Advisory Services Pte. Ltd., in the following manner: (a) if submitted by post, be lodged at the registered office of CRCT's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623; or (b) if submitted electronically, be submitted via email to CRCT's Unit Registrar at CRCT2020@boardroomlimited.com; in either case, not later than 2.30 p.m. on 19 December 2020 (Singapore time), being 72 hours before the time of the scheduled EGM.

A Unitholder who wishes to submit the Proxy Form by post or email must first complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation in Singapore, Unitholders are strongly encouraged to submit completed Proxy Forms electronically via email.

5. A Unitholder should insert the total number of Units held. If the Unitholder has Units entered against the Unitholder's name in the Depository Register maintained by The Central Depository (Pte) Limited ("CDP"), the Unitholder should insert that number of units. If the Unitholder has Units registered in the Unitholder's name in the Register of Unitholders of CRCT, the unitholder should insert that number of Units. If the Unitholder has Units entered against the Unitholder's name in the said Depository Register and registered in the Unitholder's name in the Register of Unitholders of CRCT, the Unitholder should insert the aggregate number of Units. If no number is inserted, this Proxy Form will be deemed to relate to all the Units held by the unitholder.

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6. The Proxy Form appointing the Chairman of the EGM as proxy must be executed under the hand of the appointor or of his/her attorney duly authorised in writing or if the appointor is a corporation either under the common seal or under the hand of an officer or attorney so authorised.
7. Where the Proxy Form is signed on behalf of the appointor by an attorney or a duly authorised officer, the power of attorney or other authority (if any) under which it is signed, or a duly certified copy of such power of attorney must (failing previous registration with the Manager), if the Proxy Form is submitted by post, be lodged with the Proxy Form, or, if the Proxy Form is submitted electronically via email, be emailed with the Proxy Form, failing which the Proxy Form may be treated as invalid.
8. The Manager and the Trustee shall have the right to reject any Proxy Form which is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on and/or attached to the Proxy Form (including any related attachment). In addition, in the case of unitholders whose Units are entered against their names in the Depository Register, each of the Manager and the Trustee may reject any Proxy Form if the unitholder, being the appointor, is not shown to have Units entered against the unitholder's name in the Depository Register not less than 72 hours before the time appointed for holding the EGM, as certified by CDP to the Manager.
9. All Unitholders will be bound by the outcome of the EGM regardless of whether they have attended or voted at the EGM.
10. Any reference to a time of the day is made by reference to Singapore time.