



CAPITALAND CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

MINUTES OF THE ANNUAL GENERAL MEETING HELD BY ELECTRONIC MEANS ON TUESDAY, 20 APRIL 2021 AT 2.30 PM

PRESENT

Unitholders

Present remotely:

As per attendance lists maintained by CapitaLand China Trust Management Limited, the manager of CapitaLand China Trust

IN ATTENDANCE

Board of Directors of the Manager

Present in person:

Mr Soh Kim Soon

Chairman and Non-Executive Independent Director

Mr Tan Tze Wooi

Chief Executive Officer and Executive Non-Independent Director

Present remotely:

Mr Fong Heng Boo

Non-Executive Independent Director and Chairman of the Audit Committee

Mr Christopher Gee Kok Aun

Non-Executive Independent Director

Professor Tan Kong Yam

Non-Executive Independent Director

Mr Neo Poh Kiat

Non-Executive Independent Director

Ms Kuan Li Li

Non-Executive Independent Director

Mr Lucas Ignatius Loh Jen Yuh

Non-Executive Non-Independent Director

Mr Lim Cho Pin Andrew Geoffrey

Non-Executive Non-Independent Director

Company Secretary of the Manager

Present in person:

Ms Chuo Cher Shing

Company Secretary

Management of the Manager

Present in person:

Ms Joanne Tan

Chief Financial Officer

Ms Nicole Chen

Head, Investor Relations

Present remotely:

Mr You Hong

Head, Investment and Portfolio Management

Present remotely:

Representatives of HSBC Institutional Trust Services (Singapore) Limited

Trustee of CapitaLand China Trust

Representatives of KPMG LLP

Independent Auditors

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Representatives of Allen & Gledhill LLP Legal Adviser to CapitaLand China Trust
Management Limited, the manager of CapitaLand
China Trust

1. INTRODUCTION

- 1.1. On behalf of HSBC Institutional Trust Services (Singapore) Limited, the trustee of CapitaLand China Trust (“**CLCT**”, and the trustee of CLCT, the “**Trustee**”) and the Board of Directors (the “**Board**”) of CapitaLand China Trust Management Limited, the manager of CLCT (the “**Manager**”), Mr Soh Kim Soon, Chairman of the Board of the Manager, welcomed the unitholders of CLCT (the “**Unitholders**”) to the annual general meeting of Unitholders (the “**AGM**” or “**Meeting**”). He informed the Unitholders that he had been nominated by the Trustee to preside as Chairman of the Meeting (“**Chairman**”) in accordance with the trust deed constituting CLCT.
- 1.2. Chairman introduced Mr Tan Tze Wooi, the Chief Executive Officer of the Manager (“**CEO**”) and the other members of the Board of the Manager who were in attendance at the AGM.
- 1.3. Chairman informed that the Manager’s responses to relevant and substantial questions received from the Unitholders had been published on SGXNet and CLCT’s corporate website prior to the AGM.
- 1.4. CEO delivered a presentation on CLCT’s financial year ended 31 December 2020. He shared the highlights of the year, which included CLCT’s pro-active efforts to execute its strategies to build a more diversified and resilient business, improving the portfolio operating metrics and maintaining prudent financial and capital management. CEO added that CLCT was focused on accelerating future growth with its wider investment mandate and would remain active to seize new opportunities. He concluded by expressing Management’s thanks to Unitholders for their support.
- 1.5. Thereafter, Chairman noted that a quorum was present and declared the Meeting open. The Notice of AGM was taken as read.
- 1.6. Chairman informed that all votes on the ordinary resolutions tabled at the AGM (the “**Resolutions**”) would be cast by Chairman as the sole appointed proxy. Votes were counted based on the proxy forms submitted to the Manager by post or email at least 72 hours before the AGM. The validity of the proxy forms submitted by the submission deadline of 2.30 pm on 17 April 2021 had been reviewed and the votes of all valid proxy forms had been counted and verified by Boardroom Corporate & Advisory Services Pte Ltd as the polling agent and DrewCorp Services Pte Ltd as the scrutineers, respectively.
- 1.7. As Chairman and sole proxy holder for the AGM, Chairman proposed the Resolutions and put the motion tabled for voting.

2. AGENDA

- 2.1. Chairman announced the voting results in relation to the Resolutions as follows:

Ordinary Resolution 1:

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Adoption of the Report of the Trustee, the Statement by the Manager, the Audited Financial Statements of CLCT for the financial year ended 31 December 2020 and the Auditors' Report thereon

For		Against	
No. of Units	%	No. of Units	%
842,350,847	99.99	70,451	0.01

Ordinary Resolution 2:**Re-appointment of KPMG LLP as Auditors of CLCT and grant of authority to the Manager to fix the Auditors' remuneration**

For		Against	
No. of Units	%	No. of Units	%
841,148,429	99.99	70,451	0.01

Ordinary Resolution 3:**Authority for the Manager to issue units in CLCT ("Units") and to make or grant convertible instruments**

For		Against	
No. of Units	%	No. of Units	%
822,277,327	97.53	20,838,103	2.47

Ordinary Resolution 4:**Approval of the Renewal of the Unit Buy-Back Mandate**

For		Against	
No. of Units	%	No. of Units	%
842,875,366	99.99	70,451	0.01

Ordinary Resolution 5:**Authority for the Manager to issue Units pursuant to the CLCT Distribution Reinvestment Plan**

For		Against	
No. of Units	%	No. of Units	%
842,991,795	99.99	123,635	0.01

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2.2 Based on the results of the poll, the Chairman declared all the Resolutions carried.

3. **CLOSURE**

On behalf of the Trustee and the Manager, Chairman thanked all Unitholders for their attendance and support, and declared the Meeting closed at 2:51 pm.

Confirmed by
Mr Soh Kim Soon
Chairman of the Meeting