CAPITALAND CHINA TRUST
(Constituted in the Republic of Singapore
pursuant to a trust deed dated 23 October 2006 (as amended) (the "**Trust Deed**"))

COMPLETION ANNOUNCEMENT

PARTICIPATION IN CAPITALAND COMMERCIAL C-REIT

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the circular of CapitaLand China Trust dated 11 July 2025 (the "**Circular**").

1. INTRODUCTION

Further to the announcements dated 17 April 2025, 12 June 2025, 11 July 2025, 29 July 2025 and 8 September 2025 in relation to the participation by CapitaLand China Trust ("**CLCT**") in the establishment and listing on the Shanghai Stock Exchange ("**SSE**") of a publicly traded infrastructure securities investment fund to be named CapitaLand Commercial C-REIT (华夏凯德商业资产封闭式基础设施证券投资基金) ("**CLCR**") through the Proposed Transaction, comprising the Proposed Divestment and the Proposed Subscription and the press release jointly issued by CLI, CLCT, CLD dated 29 September 2025 on the listing of CLCR on the SSE, CapitaLand China Trust Management Limited, as manager of CLCT (the "**Manager**"), is pleased to announce that the Vendor has received the Divestment Consideration (less the withholding tax expense) and the Proposed Divestment has been completed.

2. UPDATES ON USE OF PROCEEDS

Pending utilisation of the net proceeds attributable to CLCT from the Proposed Transaction (the "**Net Transaction Proceeds**") of approximately RMB663.4 million (approximately S$119.8 million)[1] for the one or more of the purposes described in paragraph 3.5 of the Circular, the Manager intends to use the Net Transaction Proceeds to pare down debt in the interim period to make efficient use of funds.

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1 After accounting for the Proposed Subscription and the Relevant Transaction Cost.

BY ORDER OF THE BOARD
CapitaLand China Trust Management Limited
(Registration Number: 200611176D)
as manager of CapitaLand China Trust

Hon Wei Seng
Lee Wei Hsiung
Company Secretaries

31 October 2025

Important Notice
The past performance of CapitaLand China Trust ("**CLCT**") is not indicative of future performance. The listing of the units in CLCT ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand China Trust Management Limited, as manager of CLCT (the "**Manager**") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.