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NEWS RELEASE

CapitaLand scores most awards with seven wins group wide at SIAS 19th Investors' Choice Awards 2018

- CapitaLand Limited wins Most Transparent Company Award (Properties)
- CapitaLand Mall Trust tops Singapore Corporate Governance Award and Shareholder Communications Excellence Award in REITs and Business Trusts category

Singapore, 25 September 2018 – CapitaLand Group scored the most awards at the Securities Investors Association Singapore (SIAS) 19th Investors' Choice Awards with seven award wins. This is the third consecutive year the Group has emerged the most lauded company at the awards.

CapitaLand Limited won the Most Transparent Company Award (Properties). CapitaLand was also recognised for its diversity and investor relations efforts, coming in as the runner-up in the Singapore Corporate Governance Award (Diversity) and Shareholder Communication Excellence Award (Big Cap) categories.

CapitaLand Mall Trust Management Limited (CMT) was the champion of two awards, winning the Singapore Corporate Governance Award (REITs & Business Trusts) and Shareholder Communications Excellence Award (REITs & Business Trusts). CapitaLand Retail China Trust Management Limited (CRCT) is a joint winner in the latter category and CapitaLand Commercial Trust Management Limited (CCT) is the runner-up.

Mr Lee Chee Koon, President & Group Chief Executive Officer, CapitaLand Group, said: "We are honoured and motivated by the consistent recognition. At CapitaLand, corporate governance is held in high regard. As a trusted steward of our stakeholders, from institutions to customers to individual unitholders, we actively engage and maintain good relationships with our stakeholders to ensure the long-term success of the company."

"As CapitaLand expands into new markets and businesses, we remain steadfast to combine integrity with our best-in-class real estate capabilities. As a responsible global corporate citizen, we seek to not only enrich the people and communities we operate in, but also to safeguard our stakeholders' interests and continually deliver value in the long term," added Mr Lee.

Mr Tony Tan, Chief Executive Officer of CapitaLand Mall Trust Management Limited, said: "A sound corporate governance culture has provided CapitaLand Mall Trust with a strong foundation to succeed as Singapore's first and largest retail REIT. In the course of optimising our portfolio and strengthening our balance sheet, we keep our stakeholders closely informed of all major developments in a timely manner so as to gain their trust and confidence. Excellence in corporate governance is an ongoing process and we will continue to prioritise transparency and timely disclosure as we strive towards enhancing unitholder value."

Mr Kevin Chee, Chief Executive Officer of CapitaLand Commercial Trust Management Limited, said: "The Board and Management of CapitaLand Commercial Trust are committed to attain the highest standards of corporate governance in line with our focus on sustainable business, value creation and total return to our unitholders. We continuously improve our governance standards, policies and practices as well as the timeliness and transparency of stakeholder communications to ensure operational excellence and uphold stakeholders' trust in us."

Mr Tan Tze Wooi, Chief Executive Officer of CapitaLand Retail China Trust Management Limited, said: "Strong governance forms the foundation upon which we build sustainable performance and establish a high level of trust with our stakeholders. Our core values of respect, integrity, excellence and accountability are ingrained within our culture and form the basis of our responsible business practices. As the first China shopping mall REIT listed in Singapore, we are committed to strengthening our wide-ranging collaborations by being transparent and timely in our communication with all stakeholders and proactively managing the assets to be the preferred choice for our tenants and shoppers. Our robust governance framework, combined with our continuous drive to improve, guides us towards business and corporate governance excellence."

The SIAS Investors' Choice Awards recognise companies and individuals for excellence in corporate governance practices. Winners undergo rigorous assessment covering areas such as equitable treatment and rights of shareholders; transparency and disclosure and outreach practices; accountability and audit processes, and more. Winners are selected based on their performance in the respective award category scorecards jointly developed by the National University of Singapore Business School's Centre for Governance, Institutions & Organisations and Thomson Reuters. They are finally reviewed based on a selection committee.

International recognition for environmental, social and governance efforts

CapitaLand's seven SIAS Investors' Choice Award wins add to the list of international accolades for the Group's environmental, social and governance (ESG) efforts in 2018. CapitaLand recently emerged the highest ranked Southeast Asian company amongst the top 100 in Forbes' 2018 Global 2000: Top Regarded Companies. The global survey spanning 60 countries evaluated companies based on their trustworthiness, social conduct and performance.

In further recognition of CapitaLand's corporate governance practices, CapitaLand Limited was ranked third out of 589 companies in the annual Singapore Governance and Transparency Index 2018 – General category, announced in August 2018. CMT, CCT and Ascott Residence Trust swept the top three spots respectively in the 'REIT and Business Trust' category. CRCT was in ninth place. The SGTI is the leading index for assessing corporate governance practices of Singapore-listed companies.

In July 2018, CapitaLand was the most awarded group for the second consecutive year at the Singapore Corporate Awards. CapitaLand Limited was conferred the silver award for 'Best Managed Board' in the category of 'listed companies with S\$1 billion and above in market capitalisation' for the second year in a row. In the 'REITs and Business Trusts' category, CMT clinched two silver awards for 'Best Investor Relations' and 'Best Annual Report'; while CCT obtained the gold award for 'Best Annual Report'.

About CapitaLand Limited (www.capitaland.com)

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth over S\$93 billion as at 30 June 2018, comprising integrated developments, shopping malls, serviced residences, offices, homes, real estate investment trusts (REITs) and funds. Present across more than 150 cities in over 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam and Indonesia.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia – CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

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